Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: TCIS
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.23	$120.64	$98.22	99.39%	92.46%	0.0226%	0.0158%	0.0609%	25.90%	0.0109%	0.0022%	59.343
Y	$250 - $1K	M	4.18	$576.44	$137.94	99.64%	96.88%	0.0268%	0.0113%	0.0650%	17.42%	0.0124%	0.0053%	58.346
Y	$1K - $5K	M	18.53	$2,488.89	$134.30	99.41%	96.56%	0.0266%	0.0090%	0.0623%	14.51%	0.0078%	0.0136%	69.815
Y	$5K - $10K	M	44.01	$7,123.88	$161.87	99.18%	97.31%	0.0249%	0.0078%	0.0577%	13.59%	0.0038%	0.0047%	74.719
Y	$10K - $20K	M	79.50	$13,921.31	$175.10	99.43%	96.93%	0.0253%	0.0108%	0.0613%	17.54%	0.0111%	0.0100%	55.075
Y	$20K - $50K	M	179.90	$30,865.55	$171.57	98.72%	97.27%	0.0247%	0.0102%	0.0597%	17.14%	-0.0026%	-0.0045%	57.253
Y	$50K - $200K	M	484.87	$90,975.75	$187.64	98.22%	94.77%	0.0291%	0.0118%	0.0701%	16.88%	0.0178%	0.0200%	131.299
Y	All Under $200K	M	55.04	$9,492.56	$172.47	98.77%	96.18%	0.0268%	0.0107%	0.0643%	16.60%	0.0094%	0.0102%	88.179
Y	$200K & Over	M	2,298.09	$810,711.90	$352.76	82.80%	73.86%	0.0208%	0.0315%	0.0731%	43.07%	0.0021%	0.0111%	65.669
Y	Under $250	ML	1.63	$117.68	$72.06	99.95%	96.16%	0.0195%	0.0046%	0.0435%	10.53%	0.0162%	0.0306%	54.008
Y	$250 - $1K	ML	5.27	$532.93	$101.14	100.00%	95.73%	0.0214%	0.0105%	0.0533%	19.67%	0.0246%	0.0315%	50.751
Y	$1K - $5K	ML	27.51	$2,452.27	$89.15	99.47%	99.00%	0.0220%	0.0021%	0.0462%	4.63%	0.0025%	-0.0093%	52.843
Y	$5K - $10K	ML	96.53	$7,381.54	$76.47	99.85%	99.36%	0.0275%	0.0099%	0.0649%	15.28%	0.0245%	0.0374%	56.548
Y	$10K - $20K	ML	172.42	$14,295.53	$82.92	100.00%	68.32%	0.0192%	0.0181%	0.0565%	31.99%	0.0117%	-0.0213%	59.615
Y	$20K - $50K	ML	234.30	$30,928.56	$132.01	100.00%	100.00%	0.0173%	0.0089%	0.0436%	20.50%	0.0469%	0.0915%	55.672
Y	$50K - $200K	ML	872.65	$93,683.37	$107.35	99.11%	83.78%	0.0257%	0.0110%	0.0624%	17.70%	-0.0718%	-0.1572%	98.126
Y	All Under $200K	ML	122.49	$12,505.09	$102.09	99.49%	86.06%	0.0232%	0.0111%	0.0575%	19.25%	-0.0270%	-0.0698%	78.271
Y	$200K & Over	ML	1,955.49	$413,530.22	$211.48	100.00%	99.96%	0.0065%	0.0409%	0.0539%	75.94%	0.0125%	-0.0527%	56.266
N	Under $250	M	5.48	$85.36	$15.58	99.88%	92.26%	0.0533%	0.0434%	0.1501%	28.91%	0.0419%	0.0434%	54.654
N	$250 - $1K	M	34.30	$577.33	$16.83	99.84%	94.39%	0.0541%	0.0435%	0.1518%	28.65%	0.0392%	0.0405%	56.049
N	$1K - $5K	M	93.69	$2,464.62	$26.30	99.13%	92.67%	0.0451%	0.0307%	0.1208%	25.37%	0.0265%	0.0304%	56.190
N	$5K - $10K	M	257.48	$7,125.38	$27.67	97.78%	85.84%	0.0385%	0.0290%	0.1061%	27.37%	0.0252%	0.0375%	146.441
N	$10K - $20K	M	479.26	$13,950.73	$29.11	95.48%	81.17%	0.0400%	0.0301%	0.1100%	27.32%	0.0189%	0.0117%	263.292
N	$20K - $50K	M	766.93	$31,509.70	$41.09	96.70%	78.07%	0.0298%	0.0265%	0.0862%	30.80%	0.0184%	0.0182%	22,035.691
N	$50K - $200K	M	1,793.80	$95,886.98	$53.46	91.13%	73.58%	0.0130%	0.0394%	0.0654%	60.28%	0.0105%	-0.0125%	173,584.118
N	All Under $200K	M	236.44	$9,495.64	$40.16	94.87%	79.64%	0.0245%	0.0341%	0.0831%	40.99%	0.0158%	0.0046%	70,302.006
N	$200K & Over	M	8,286.60	$472,704.08	$57.02	73.97%	59.99%	0.0100%	0.0915%	0.1115%	82.02%	0.0853%	0.0950%	903,409.566
N	Under $250	ML	6.45	$90.35	$14.00	99.98%	89.94%	0.0350%	0.0265%	0.0964%	27.46%	0.0259%	0.0219%	78.277
N	$250 - $1K	ML	34.55	$552.20	$15.98	99.89%	91.99%	0.0460%	0.0270%	0.1191%	22.71%	0.0216%	0.0132%	54.880

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N	$1K - $5K	ML	157.86	$2,640.35	$16.73	99.92%	92.06%	0.0510%	0.0648%	0.1668%	38.85%	0.0749%	0.0758%	7,876.663
N	$5K - $10K	ML	582.83	$7,084.35	$12.15	99.99%	87.95%	0.0585%	0.0491%	0.1661%	29.54%	0.0424%	0.0321%	3,531.552
N	$10K - $20K	ML	1,741.58	$13,691.95	$8.66	99.62%	69.30%	0.0408%	0.1111%	0.1927%	57.65%	0.0862%	0.0394%	12,016.528
N	$20K - $50K	ML	3,480.03	$31,527.53	$9.23	95.54%	59.68%	0.0309%	0.1085%	0.1704%	63.70%	0.0663%	0.0594%	133,190.609
N	$50K - $200K	ML	4,675.33	$88,393.51	$19.31	91.01%	51.78%	0.0140%	0.0831%	0.1111%	74.75%	0.0407%	0.0397%	46,654.492
N	All Under $200K	ML	1,038.78	$13,213.64	$13.13	95.16%	61.87%	0.0262%	0.0895%	0.1419%	63.09%	0.0541%	0.0459%	68,344.136
N	$200K & Over	ML	11,432.68	$372,451.28	$32.57	53.69%	37.52%	-0.0065%	0.0891%	0.0762%	117.01%	0.0144%	0.0010%	263,177.358