Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: TCIS
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.18	$117.91	$99.82	99.39%	92.70%	0.0244%	0.0151%	0.0639%	23.68%	0.0183%	0.0149%	57.283
Y	$250 - $1K	M	4.19	$579.26	$138.34	99.13%	96.79%	0.0286%	0.0113%	0.0686%	16.52%	0.0082%	0.0133%	55.804
Y	$1K - $5K	M	16.64	$2,528.07	$151.93	99.27%	96.67%	0.0274%	0.0103%	0.0651%	15.77%	0.0119%	-0.0013%	113.952
Y	$5K - $10K	M	42.82	$7,254.19	$169.42	99.18%	97.20%	0.0297%	0.0135%	0.0729%	18.55%	0.0103%	0.0021%	111.011
Y	$10K - $20K	M	79.22	$13,975.54	$176.42	98.89%	97.69%	0.0318%	0.0111%	0.0747%	14.84%	-0.0044%	-0.0032%	109.680
Y	$20K - $50K	M	165.91	$31,230.44	$188.24	97.70%	96.44%	0.0310%	0.0151%	0.0771%	19.56%	0.0244%	0.0221%	1,689.127
Y	$50K - $200K	M	446.18	$88,357.41	$198.04	98.03%	94.41%	0.0304%	0.0150%	0.0759%	19.83%	-0.0100%	-0.0846%	107.424
Y	All Under $200K	M	54.03	$9,913.08	$183.47	98.32%	96.01%	0.0304%	0.0139%	0.0748%	18.62%	0.0050%	-0.0251%	571.552
Y	$200K & Over	M	2,711.09	$722,477.88	$266.49	85.94%	76.31%	0.0191%	0.0194%	0.0577%	33.65%	-0.0179%	-0.0782%	68.165
Y	Under $250	ML	0.94	$105.13	$112.32	100.00%	100.00%	0.0273%	0.0101%	0.0647%	15.56%	0.0321%	0.0079%	60.980
Y	$250 - $1K	ML	5.09	$569.70	$111.93	99.19%	98.30%	0.0214%	0.0100%	0.0528%	18.88%	-0.0168%	0.0177%	56.140
Y	$1K - $5K	ML	17.32	$2,357.22	$135.70	98.11%	95.25%	0.0240%	0.0131%	0.0611%	21.50%	0.0310%	0.0713%	71.572
Y	$5K - $10K	ML	41.70	$7,240.99	$173.64	100.00%	99.67%	0.0330%	0.0115%	0.0775%	14.79%	0.0066%	-0.0830%	53.698
Y	$10K - $20K	ML	122.61	$13,770.87	$112.31	99.48%	94.63%	0.0279%	0.0116%	0.0673%	17.22%	0.0052%	0.0276%	52.442
Y	$20K - $50K	ML	282.85	$30,803.38	$108.91	100.00%	98.61%	0.0245%	0.0172%	0.0662%	25.92%	0.0205%	0.0490%	49.628
Y	$50K - $200K	ML	1,072.81	$93,351.76	$87.02	98.93%	82.15%	0.0194%	0.0257%	0.0645%	39.84%	-0.0032%	0.0543%	66.884
Y	All Under $200K	ML	135.37	$13,459.23	$99.41	99.23%	88.11%	0.0228%	0.0204%	0.0659%	30.87%	0.0052%	0.0405%	61.282
Y	$200K & Over	ML	2,217.55	$621,426.44	$280.20	93.55%	91.55%	0.0162%	0.0095%	0.0419%	22.65%	0.0346%	0.0649%	97.775
N	Under $250	M	4.97	$87.86	$17.67	99.72%	91.89%	0.0553%	0.0434%	0.1539%	28.19%	0.0429%	0.0450%	66.767
N	$250 - $1K	M	27.83	$566.43	$20.35	99.85%	94.43%	0.0627%	0.0356%	0.1611%	22.11%	0.0263%	0.0276%	109.352
N	$1K - $5K	M	93.64	$2,510.73	$26.81	99.76%	94.93%	0.0493%	0.0293%	0.1279%	22.90%	0.0249%	0.0267%	56.824
N	$5K - $10K	M	236.41	$7,055.87	$29.84	99.83%	95.32%	0.0451%	0.0303%	0.1205%	25.14%	0.0265%	0.0255%	66.164
N	$10K - $20K	M	407.59	$13,920.73	$34.15	96.93%	89.25%	0.0434%	0.0389%	0.1256%	30.93%	0.0362%	0.0378%	62.406
N	$20K - $50K	M	845.38	$31,279.07	$37.00	93.99%	75.72%	0.0331%	0.0369%	0.1032%	35.79%	0.0172%	0.0218%	6,766.556
N	$50K - $200K	M	2,004.63	$93,196.79	$46.49	81.00%	64.85%	0.0171%	0.0401%	0.0743%	54.04%	0.0181%	0.0169%	120,000.266
N	All Under $200K	M	234.92	$8,941.54	$38.06	90.65%	77.81%	0.0293%	0.0376%	0.0961%	39.13%	0.0215%	0.0222%	48,694.175
N	$200K & Over	M	6,745.53	$415,915.45	$61.66	72.66%	54.33%	-0.0005%	0.0512%	0.0502%	102.05%	0.0391%	0.0609%	614,327.193
N	Under $250	ML	7.45	$94.79	$12.72	99.89%	93.98%	0.0395%	0.0266%	0.1057%	25.21%	0.0347%	0.0202%	52.520
N	$250 - $1K	ML	45.46	$544.40	$11.97	99.96%	90.70%	0.0388%	0.0437%	0.1214%	36.00%	0.0656%	0.0691%	9,070.758

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N	$1K - $5K	ML	209.01	$2,608.14	$12.84	99.97%	84.65%	0.0444%	0.0491%	0.1380%	35.58%	0.0599%	0.0521%	79.645
N	$5K - $10K	ML	876.00	$7,410.83	$8.83	99.94%	69.57%	0.0625%	0.1269%	0.2519%	50.38%	0.1131%	0.0832%	3,044.797
N	$10K - $20K	ML	1,764.01	$14,265.66	$8.25	85.36%	61.58%	0.0340%	0.1223%	0.1904%	64.27%	0.0616%	0.1015%	15,857.021
N	$20K - $50K	ML	4,495.62	$30,536.94	$7.40	92.35%	55.92%	0.0355%	0.1424%	0.2135%	66.70%	0.0678%	0.0864%	5,069.460
N	$50K - $200K	ML	6,191.21	$83,288.15	$13.60	77.44%	46.39%	0.0129%	0.0899%	0.1158%	77.65%	0.0354%	0.0173%	4,241.062
N	All Under $200K	ML	1,276.45	$12,910.70	$10.52	86.12%	55.61%	0.0258%	0.1048%	0.1565%	66.97%	0.0529%	0.0488%	6,056.908
N	$200K & Over	ML	7,475.54	$357,954.80	$47.88	100.00%	80.13%	0.0172%	0.0297%	0.0641%	46.34%	0.0451%	0.0310%	8,225.390