Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: GWFS
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.86	$144.11	$77.49	99.16%	96.20%	0.0201%	0.0092%	0.0494%	18.55%	0.0098%	0.0083%	65.786
Y	$250 - $1K	M	4.84	$602.85	$124.49	99.64%	98.05%	0.0261%	0.0089%	0.0611%	14.52%	0.0064%	0.0066%	52.693
Y	$1K - $5K	M	18.21	$2,609.98	$143.31	99.31%	97.19%	0.0257%	0.0095%	0.0608%	15.56%	0.0093%	0.0011%	131.095
Y	$5K - $10K	M	46.17	$7,172.45	$155.35	99.44%	97.65%	0.0245%	0.0103%	0.0593%	17.42%	0.0052%	0.0052%	51.991
Y	$10K - $20K	M	92.49	$14,091.15	$152.35	99.17%	96.48%	0.0266%	0.0101%	0.0634%	15.93%	0.0042%	-0.0029%	61.808
Y	$20K - $50K	M	181.94	$30,868.89	$169.66	98.87%	96.26%	0.0236%	0.0089%	0.0561%	15.77%	0.0052%	0.0047%	60.863
Y	$50K - $200K	M	554.73	$93,794.45	$169.08	98.54%	92.05%	0.0219%	0.0099%	0.0538%	18.45%	0.0118%	0.0029%	382.465
Y	All Under $200K	M	84.62	$13,811.59	$163.21	98.86%	94.73%	0.0235%	0.0097%	0.0567%	17.02%	0.0082%	0.0027%	199.783
Y	$200K & Over	M	1,958.92	$462,937.78	$236.32	86.77%	79.27%	0.0191%	0.0138%	0.0521%	26.53%	0.0017%	-0.0005%	87.993
Y	Under $250	ML	2.28	$151.85	$66.60	100.00%	100.00%	0.0215%	0.0137%	0.0567%	24.19%	0.0295%	0.0447%	50.005
Y	$250 - $1K	ML	6.17	$632.17	$101.96	100.00%	94.12%	0.0201%	0.0110%	0.0512%	21.45%	-0.0005%	-0.0157%	62.589
Y	$1K - $5K	ML	23.01	$2,571.84	$111.77	98.98%	93.62%	0.0208%	0.0105%	0.0520%	20.24%	0.0001%	-0.0028%	51.254
Y	$5K - $10K	ML	62.16	$7,198.22	$115.80	100.00%	94.30%	0.0230%	0.0103%	0.0562%	18.29%	0.0175%	0.0096%	54.835
Y	$10K - $20K	ML	120.97	$14,181.30	$117.22	99.85%	97.66%	0.0233%	0.0105%	0.0570%	18.33%	-0.0137%	-0.0286%	52.547
Y	$20K - $50K	ML	213.74	$31,965.56	$149.55	99.28%	94.13%	0.0204%	0.0121%	0.0529%	22.86%	-0.0019%	-0.0074%	50.822
Y	$50K - $200K	ML	623.02	$97,377.92	$157.04	99.47%	83.34%	0.0241%	0.0140%	0.0622%	22.49%	0.0341%	0.0135%	59.756
Y	All Under $200K	ML	128.72	$18,549.57	$144.44	99.49%	89.14%	0.0229%	0.0128%	0.0585%	21.85%	0.0177%	0.0029%	55.895
Y	$200K & Over	ML	2,265.86	$514,044.64	$226.84	99.02%	68.88%	0.0181%	0.0198%	0.0559%	35.39%	0.0556%	0.1231%	53.373
N	Under $250	M	21.32	$98.25	$4.61	95.89%	84.20%	0.0904%	0.0923%	0.2730%	33.80%	0.0683%	0.0218%	93.528
N	$250 - $1K	M	74.38	$584.99	$7.86	98.38%	89.40%	0.0795%	0.0682%	0.2272%	30.03%	0.0570%	0.0507%	82.166
N	$1K - $5K	M	228.61	$2,610.04	$11.41	93.92%	78.44%	0.0697%	0.0591%	0.1985%	29.77%	0.0450%	0.0473%	91.147
N	$5K - $10K	M	486.88	$7,235.89	$14.86	90.76%	79.49%	0.0612%	0.0523%	0.1748%	29.95%	0.0315%	0.0284%	84.453
N	$10K - $20K	M	708.35	$13,981.67	$19.74	92.65%	76.92%	0.0496%	0.0615%	0.1608%	38.25%	0.0392%	0.0410%	131.848
N	$20K - $50K	M	1,418.36	$30,864.65	$21.76	84.35%	66.56%	0.0357%	0.0583%	0.1297%	44.98%	0.0381%	0.0337%	88.090
N	$50K - $200K	M	3,467.06	$91,525.70	$26.40	84.92%	56.70%	0.0178%	0.0520%	0.0875%	59.37%	0.0302%	0.0371%	6,499.995
N	All Under $200K	M	550.38	$11,313.81	$20.56	88.10%	68.28%	0.0347%	0.0556%	0.1249%	44.51%	0.0349%	0.0369%	2,324.081
N	$200K & Over	M	6,981.91	$399,930.49	$57.28	72.65%	44.31%	0.0024%	0.0535%	0.0584%	91.63%	0.0298%	0.0079%	268.329
N	Under $250	ML	105.10	$103.43	$0.99	99.99%	58.07%	0.0789%	0.1352%	0.2931%	46.14%	0.1979%	0.3675%	47.931
N	$250 - $1K	ML	250.46	$593.01	$2.55	94.20%	64.65%	0.0832%	0.0904%	0.2567%	35.20%	0.0098%	0.0602%	113,196.051

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N	$1K - $5K	ML	383.03	$2,531.09	$6.62	99.48%	71.61%	0.0776%	0.0666%	0.2218%	30.01%	0.0355%	0.0640%	688.619
N	$5K - $10K	ML	1,025.18	$7,318.59	$7.34	90.37%	69.10%	0.0536%	0.1019%	0.2091%	48.75%	0.0313%	0.0096%	5,387.735
N	$10K - $20K	ML	1,855.65	$14,059.59	$7.72	83.47%	54.85%	0.0341%	0.0999%	0.1682%	59.41%	0.0467%	0.0211%	9,532.185
N	$20K - $50K	ML	2,524.09	$32,359.57	$14.22	83.15%	57.68%	0.0266%	0.0721%	0.1253%	57.55%	0.0343%	0.0513%	31,957.219
N	$50K - $200K	ML	5,503.29	$97,831.45	$18.25	89.27%	50.73%	0.0169%	0.0627%	0.0966%	64.94%	0.0205%	0.0075%	8,657.620
N	All Under $200K	ML	1,316.99	$16,209.15	$12.79	88.22%	57.05%	0.0263%	0.0716%	0.1242%	57.62%	0.0278%	0.0221%	15,567.869
N	$200K & Over	ML	10,034.18	$479,475.14	$46.17	89.35%	46.59%	0.0148%	0.0424%	0.0720%	58.96%	-0.0184%	-0.0046%	906.886