

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: GWFS

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.64	\$135.22	\$82.46	99.17%	93.89%	0.0236%	0.0121%	0.0593%	20.41%	0.0191%	0.0246%	633.412
Y	\$250 - \$1K	M	4.56	\$611.87	\$134.26	98.84%	96.01%	0.0284%	0.0082%	0.0649%	12.63%	0.0064%	0.0111%	444.631
Y	\$1K - \$5K	M	18.24	\$2,644.74	\$144.96	99.17%	97.27%	0.0286%	0.0104%	0.0675%	15.35%	0.0099%	0.0073%	193.185
Y	\$5K - \$10K	M	49.00	\$7,229.34	\$147.54	98.82%	97.33%	0.0294%	0.0106%	0.0693%	15.28%	0.0140%	0.0107%	69.002
Y	\$10K - \$20K	M	91.09	\$14,080.69	\$154.64	99.37%	96.80%	0.0288%	0.0114%	0.0690%	16.50%	0.0118%	0.0113%	85.291
Y	\$20K - \$50K	M	174.17	\$31,045.20	\$178.25	98.84%	97.48%	0.0257%	0.0128%	0.0641%	19.98%	-0.0018%	-0.0080%	385.164
Y	\$50K - \$200K	M	563.35	\$91,565.99	\$162.54	97.99%	93.87%	0.0270%	0.0120%	0.0660%	18.13%	0.0198%	0.0112%	56.868
Y	All Under \$200K	M	80.64	\$13,080.20	\$162.22	98.61%	95.88%	0.0272%	0.0119%	0.0663%	17.89%	0.0112%	0.0055%	160.960
Y	\$200K & Over	M	1,771.09	\$396,948.48	\$224.13	92.68%	80.61%	0.0215%	0.0180%	0.0611%	29.45%	-0.0226%	-0.0970%	62.942
Y	Under \$250	ML	2.07	\$146.86	\$71.05	100.00%	92.17%	0.0205%	0.0070%	0.0480%	14.58%	0.0026%	-0.0340%	53.654
Y	\$250 - \$1K	ML	6.15	\$597.39	\$97.19	99.80%	94.56%	0.0217%	0.0112%	0.0546%	20.60%	0.0098%	0.0171%	51.184
Y	\$1K - \$5K	ML	26.35	\$2,670.88	\$101.35	99.31%	97.64%	0.0274%	0.0053%	0.0601%	8.74%	0.0194%	0.0151%	1,017.591
Y	\$5K - \$10K	ML	61.70	\$7,320.46	\$119.18	98.67%	91.55%	0.0248%	0.0068%	0.0563%	12.01%	0.0178%	0.0117%	1,334.137
Y	\$10K - \$20K	ML	116.19	\$14,113.29	\$121.47	99.46%	94.95%	0.0240%	0.0122%	0.0603%	20.30%	0.0259%	0.0445%	77.598
Y	\$20K - \$50K	ML	210.93	\$31,295.81	\$148.37	97.28%	92.83%	0.0253%	0.0137%	0.0643%	21.28%	-0.0081%	-0.0440%	112.657
Y	\$50K - \$200K	ML	645.54	\$99,009.84	\$154.43	98.67%	87.94%	0.0232%	0.0116%	0.0579%	19.97%	0.0227%	0.0010%	2,456.593
Y	All Under \$200K	ML	134.10	\$19,036.19	\$142.48	98.50%	90.89%	0.0241%	0.0116%	0.0597%	19.44%	0.0152%	-0.0032%	1,403.426
Y	\$200K & Over	ML	3,498.95	\$472,536.58	\$135.05	94.31%	58.80%	0.0232%	0.0268%	0.0733%	36.64%	0.0956%	0.1217%	468.883
N	Under \$250	M	18.93	\$104.44	\$5.52	93.46%	81.71%	0.0862%	0.0852%	0.2576%	33.07%	0.0865%	0.1105%	116.760
N	\$250 - \$1K	M	73.57	\$590.83	\$8.15	98.16%	87.57%	0.0928%	0.0678%	0.2534%	26.77%	0.0692%	0.0667%	52.149
N	\$1K - \$5K	M	202.46	\$2,607.77	\$12.88	94.30%	80.04%	0.0694%	0.0564%	0.1951%	28.89%	0.0534%	0.0540%	60.267
N	\$5K - \$10K	M	432.28	\$7,193.17	\$16.64	91.14%	77.51%	0.0591%	0.0517%	0.1700%	30.43%	0.0461%	0.0446%	65.084
N	\$10K - \$20K	M	671.17	\$13,934.17	\$20.76	91.29%	77.09%	0.0513%	0.0536%	0.1561%	34.30%	0.0512%	0.0604%	84.365
N	\$20K - \$50K	M	1,251.74	\$30,733.28	\$24.55	88.41%	74.86%	0.0379%	0.0678%	0.1436%	47.21%	0.0337%	0.0160%	122.124
N	\$50K - \$200K	M	2,778.06	\$91,840.05	\$33.06	86.86%	60.97%	0.0252%	0.0650%	0.1154%	56.34%	0.0402%	0.0288%	69.443
N	All Under \$200K	M	494.37	\$11,737.58	\$23.75	89.70%	72.07%	0.0386%	0.0624%	0.1396%	44.70%	0.0418%	0.0335%	82.614
N	\$200K & Over	M	6,579.89	\$415,636.56	\$63.17	73.73%	47.27%	0.0003%	0.0754%	0.0760%	99.18%	0.0263%	0.0178%	132.383
N	Under \$250	ML	75.23	\$106.68	\$1.42	93.15%	67.15%	0.1218%	0.0940%	0.3376%	27.83%	0.1696%	0.1520%	218,117.461
N	\$250 - \$1K	ML	188.78	\$594.43	\$3.23	99.65%	68.71%	0.0862%	0.1263%	0.2986%	42.30%	0.1260%	0.1211%	6,003.137

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N	\$1K - \$5K	ML	421.57	\$2,587.54	\$6.23	96.71%	75.97%	0.0828%	0.0750%	0.2406%	31.17%	0.0680%	0.0559%	5,839.041
N	\$5K - \$10K	ML	1,029.63	\$7,207.47	\$7.37	87.76%	63.00%	0.0654%	0.0994%	0.2301%	43.19%	0.0362%	0.0358%	8,493.215
N	\$10K - \$20K	ML	1,284.83	\$14,216.94	\$11.45	86.80%	62.03%	0.0372%	0.0801%	0.1545%	51.81%	0.0178%	-0.0025%	6,865.551
N	\$20K - \$50K	ML	2,755.19	\$31,764.29	\$11.61	83.81%	52.02%	0.0302%	0.0911%	0.1514%	60.18%	0.0584%	0.0479%	22,631.985
N	\$50K - \$200K	ML	5,620.86	\$94,482.07	\$17.55	89.32%	47.35%	0.0192%	0.0774%	0.1158%	66.81%	0.0088%	0.0420%	5,649.441
N	All Under \$200K	ML	1,252.46	\$15,200.16	\$12.50	88.47%	55.86%	0.0309%	0.0825%	0.1443%	57.19%	0.0269%	0.0388%	11,492.869
N	\$200K & Over	ML	11,724.79	\$446,488.84	\$40.68	89.10%	38.76%	0.0110%	0.0605%	0.0826%	73.30%	0.0140%	0.0106%	4,895.937