Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: OWIN
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.97	$89.61	$92.85	99.39%	98.66%	0.0381%	-0.0058%	0.0703%	-8.27%	-0.0055%	-0.0073%	208.316
Y	$250 - $1K	M	4.72	$576.45	$122.24	99.47%	98.51%	0.0380%	-0.0066%	0.0695%	-9.54%	-0.0064%	-0.0083%	223.545
Y	$1K - $5K	M	16.98	$2,417.49	$142.37	99.31%	98.29%	0.0342%	-0.0063%	0.0622%	-10.15%	-0.0065%	-0.0063%	233.781
Y	$5K - $10K	M	46.82	$7,063.55	$150.87	99.37%	98.40%	0.0330%	-0.0070%	0.0590%	-11.89%	-0.0074%	-0.0072%	225.075
Y	$10K - $20K	M	87.51	$13,916.08	$159.01	98.82%	97.92%	0.0321%	-0.0056%	0.0586%	-9.52%	-0.0075%	-0.0062%	195.028
Y	$20K - $50K	M	179.06	$30,568.77	$170.71	98.74%	96.89%	0.0323%	-0.0058%	0.0588%	-9.89%	-0.0141%	-0.0120%	206.700
Y	$50K - $200K	M	498.31	$84,364.15	$169.30	97.66%	96.44%	0.0347%	-0.0059%	0.0634%	-9.37%	-0.0102%	-0.0084%	292.184
Y	All Under $200K	M	35.03	$5,568.65	$158.94	98.67%	97.45%	0.0335%	-0.0061%	0.0609%	-9.95%	-0.0096%	-0.0084%	235.298
Y	$200K & Over	M	2,833.14	$499,249.64	$176.23	61.53%	56.94%	0.0132%	0.0307%	0.0571%	53.84%	0.0132%	0.0334%	19,294.919
Y	$250 - $1K	ML	4.50	$601.06	$133.56	100.00%	100.00%	0.0180%	-0.0019%	0.0342%	-5.61%	-0.0106%	0.0085%	82.516
Y	$1K - $5K	ML	19.08	$2,613.58	$136.98	95.37%	91.29%	0.0138%	-0.0002%	0.0274%	-0.58%	0.0080%	0.0175%	121.645
Y	$5K - $10K	ML	60.38	$7,441.83	$123.25	100.00%	95.13%	0.0213%	-0.0055%	0.0371%	-14.90%	-0.0134%	-0.0526%	83.061
Y	$10K - $20K	ML	111.27	$15,190.34	$136.52	100.00%	100.00%	0.0270%	-0.0056%	0.0484%	-11.64%	-0.0462%	-0.0919%	82.258
Y	$20K - $50K	ML	346.28	$29,222.19	$84.39	97.59%	95.48%	0.0261%	-0.0067%	0.0454%	-14.76%	-0.0135%	0.0065%	83.082
Y	$50K - $200K	ML	1,267.73	$87,701.34	$69.19	100.00%	85.65%	0.0210%	0.0002%	0.0422%	0.49%	0.0479%	0.0140%	107.036
Y	All Under $200K	ML	153.33	$13,758.81	$89.73	98.93%	91.92%	0.0235%	-0.0038%	0.0431%	-8.79%	0.0005%	-0.0148%	94.294
Y	$200K & Over	ML	2,199.50	$518,782.78	$235.89	100.00%	93.20%	0.0174%	0.0338%	0.0687%	49.23%	0.0386%	-0.0451%	171.452
N	Under $250	M	2.23	$76.29	$34.21	94.46%	91.00%	0.0491%	-0.0056%	0.0925%	-6.06%	-0.0100%	-0.0125%	197.511
N	$250 - $1K	M	14.62	$567.64	$38.81	99.53%	96.97%	0.0557%	-0.0049%	0.1065%	-4.55%	-0.0057%	-0.0072%	260.593
N	$1K - $5K	M	64.72	$2,522.75	$38.98	99.13%	95.92%	0.0584%	0.0021%	0.1189%	1.77%	0.0004%	-0.0013%	250.273
N	$5K - $10K	M	179.89	$7,141.16	$39.69	99.07%	94.20%	0.0404%	0.0001%	0.0808%	0.08%	-0.0002%	-0.0012%	241.267
N	$10K - $20K	M	323.33	$14,071.61	$43.52	98.78%	95.64%	0.0377%	-0.0017%	0.0737%	-2.33%	-0.0016%	-0.0036%	381.317
N	$20K - $50K	M	733.24	$30,903.57	$42.14	95.39%	88.59%	0.0332%	0.0054%	0.0718%	7.57%	-0.0001%	0.0007%	1,751.972
N	$50K - $200K	M	1,860.92	$86,502.07	$46.48	93.83%	83.28%	0.0240%	0.0100%	0.0579%	17.17%	0.0023%	0.0015%	7,143.866
N	All Under $200K	M	177.30	$7,643.35	$43.11	96.27%	89.47%	0.0341%	0.0049%	0.0730%	6.66%	0.0004%	-0.0002%	2,949.301
N	$200K & Over	M	9,642.75	$483,481.53	$50.14	72.37%	42.62%	-0.0084%	0.0625%	0.0457%	136.78%	0.0352%	0.0269%	28,056.374
N	Under $250	ML	1.00	$59.48	$59.48	100.00%	100.00%	0.0084%	0.0000%	0.0168%	0.00%	0.0000%	0.0000%	89.000
N	$250 - $1K	ML	35.70	$597.06	$16.71	100.00%	100.00%	0.1763%	0.0444%	0.3970%	11.20%	-0.0069%	-0.0274%	86.864
N	$1K - $5K	ML	115.56	$2,179.76	$19.03	99.14%	93.35%	0.9802%	0.2527%	2.2131%	11.42%	0.2203%	0.2487%	2,772.304

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N	$5K - $10K	ML	394.79	$6,494.48	$16.68	99.87%	81.70%	0.4138%	0.0216%	0.8492%	2.54%	-0.0133%	-0.0114%	7,366.531
N	$10K - $20K	ML	631.17	$13,266.08	$20.95	99.33%	83.09%	0.1621%	0.0490%	0.3732%	13.12%	0.0090%	0.0009%	259,592.894
N	$20K - $50K	ML	1,437.42	$31,252.87	$21.78	97.71%	81.20%	0.0554%	0.0811%	0.1918%	42.27%	0.0564%	0.0142%	102,591.301
N	$50K - $200K	ML	3,445.38	$88,674.29	$25.74	95.87%	65.02%	0.0412%	0.0691%	0.1515%	45.63%	-0.0254%	-0.0355%	17,186.187
N	All Under $200K	ML	580.86	$12,858.75	$22.19	97.74%	76.83%	0.1755%	0.0786%	0.4297%	18.30%	0.0198%	0.0071%	79,723.782
N	$200K & Over	ML	30,228.60	$1,069,420.58	$40.97	46.53%	30.62%	-0.0372%	0.1217%	0.0473%	257.14%	0.0785%	0.0778%	57,088.464