

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: BKCM

Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML- Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share- weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share- weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share- weighted Average Execution Speed (msec)
N	Under \$250	M	5.00	\$238.50	\$0.00	0.00%	0.00%	0.0000%	0.0000%	0.0000%	0.00%	0.0000%	0.0000%	0.000
N	\$250 - \$1K	M	11.00	\$614.70	\$0.00	0.00%	0.00%	0.0000%	0.0000%	0.0000%	0.00%	0.0000%	0.0000%	0.000
N	\$1K - \$5K	M	15.20	\$2,997.20	\$0.00	0.00%	0.00%	0.0000%	0.0000%	0.0000%	0.00%	0.0000%	0.0000%	0.000
N	All Under \$200K	M	12.50	\$1,768.33	\$0.00	0.00%	0.00%	0.0000%	0.0000%	0.0000%	0.00%	0.0000%	0.0000%	0.000
N	\$200K & Over	M	10,000.00	\$502,300.00	\$50.22	9.00%	1.00%	-0.0179%	0.0956%	0.0597%	160.00%	0.0956%	0.1354%	10,620.749